

MOONLITE TECHNOCHEM PRIVATE LIMITED

(Formerly Moonlite Technochem Pvt. Ltd.)

G-1, 34/1, East Punjabi Bagh, New Delhi-110026

Ph.: 011-65165876: Email: moonlitetechnochempvtltd@gmail.com

CIN: U25111DL1995PLC073719

NOTICE

Notice is hereby given that the 21ST ANNUAL GENERAL MEETING of the Shareholders of Moonlite Technochem Private Limited (CIN U74899DL1995PTC073719) will be held on Friday, 30th September, 2016 at registered office of the Company at G-1, 34/1, East Punjabi Bagh, New Delhi-110026 at 02.00 P.M to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2016 including the audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To ratify the appointment of Auditors of the Company and to fix their remuneration and to pass the following resolution as *an Ordinary Resolution*:

"RESOLVED THAT pursuant to the provisions of Section 139,142 of the Companies Act, 2013, and other applicable provisions, if any, of the Companies Act, 2013, and rules framed thereunder, the appointment of M/s KSMC & Associates, Chartered Accountants (Firm Registration no. 003565N), who were appointed as auditors of the Company at the 20th Annual General Meeting of the Company to hold office till the conclusion of the 25th Annual General Meeting of the Company, be and is hereby ratified and confirmed as Auditors of the Company till the conclusion of the next Annual General Meeting, and that they shall be paid a remuneration as fixed by the Board of Directors of the Company."

SPECIAL BUSINESS

3. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a *Special Resolution*:-

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions of the Companies Act, 2013 if any, the consent of the members be and is hereby accorded, for conversion of Company into a Public Limited Company and consequently the name of the Company be and is hereby changed from "Moonlite Technochem Private Limited" to "Moonlite Technochem Limited" by deletion of the word "Private" from the name of the Company

RESOLVED FURTHER THAT the word "Private" wherever appearing in the Memorandum and Articles of Association of the Company in the name of the Company be and is hereby deleted

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to make application, file forms, etc. for change of status of the Company and consequently its name with the Registrar of Companies office and are hereby further authorised to do all such acts, deeds and things as may be required or deemed expedient to implement this resolution."

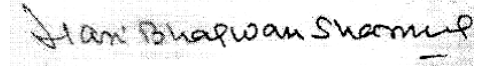
4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a *Special Resolution*:-

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory

modification or re-enactment thereof for the time being in force), the draft regulations contained in the Articles of Association submitted be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company with immediate effect;

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to sign and file necessary forms with the Registrar of Companies, NCT of Delhi and to do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

For Moonlite Technochem Private Limited



Date: 17.09.2016

Place: New Delhi

(Hari Bhagwan Sharma)

Director

DIN: 02542653

Add: - 586A, Sri Nagar, Delhi, 110034

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and such proxy need not to be a member of the company. Proxies in order to be effective must be received by the company at least 48 hours before the commencement of meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not ten percent of the total share capital of the company.
2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
3. Corporate members intending to send their authorized representatives to attend the Annual General Meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

Explanatory statement

ITEM NO.3

The Board feels that considering the expanding business activities of the Company, the Company should convert itself into a Public Limited Company. Consequent on such conversion certain restrictions in case of Private Limited Companies as per the provisions of the Companies Act, 2013 should be deleted and certain new articles as required in case of a public limited company should be inserted

None of the Directors are in any way interested or concerned in the resolution.

ITEM NO.4

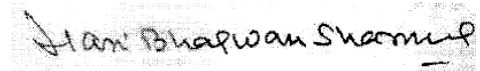
Upon enactment of the Companies Act, 2013, various provisions of the Companies Act, 1956 have been repealed and in view of the same the Articles of Association of the Company need to be re-aligned as per the provisions of the new Act.

The Board of Directors decided to incorporate/substitute/alter certain provisions as per the Companies Act, 2013. As this would result in a number of changes in the existing Articles of Association of the Company, it was desirable to adopt a new set of Articles of Association in place of and in exclusion to the existing Articles of Association of the Company. The new Articles of Association to be substituted in place of the existing Articles of Association is based on Table "F" of Schedule I of the Companies Act, 2013 which sets out the model Articles of Association for a company limited by shares.

In terms of Section 14 of the Companies Act, 2013, the consent of the Members by way of Special Resolution is required for adoption of new set of Articles of Association of the Company.

None of the Directors, of Company and their relatives is in any way, deemed to be concerned or interested financially or otherwise in the Special resolution. The Board recommends the resolution for approval by the shareholders.

For Moonlite Technochem Private Limited



Date: 17.09.2016
Place: New Delhi

(Hari Bhagwan Sharma)
Director

DIN: 02542653

Add: - 586A, Sri Nagar, Delhi, 110034

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CIN: U25111DL1995PLC073719

BOARD'S REPORT

The Members,

Your Directors have pleasure in submitting 21st (Twenty First) Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2016.

FINANCIAL RESULTS

The Company's financial performance, for the year ended 31st March, 2016 and the corresponding Figures for the last year are summarized below:-

Particulars	(Amount in Rupees)	
	2015-2016	2014-2015
Net Sales /Income from Business Operations	93,32,59,470	81,10,90,618
Other Income	1,63,47,999	80,26,954
Total Income	94,96,07,468	81,91,17,572
Gross Expenditure	92,08,33,540	79,57,17,153
Less Interest	1,86,82,172	1,56,45,430
Profit before Depreciation	1,00,91,756	77,54,989
Less Depreciation	16,16,093	24,99,790
Profit after depreciation and Interest/Net Profit Before Tax	84,75,663	52,55,199
Less Exceptional items	21,242	3,61,057
Profit before extraordinary items and tax	84,54,421	48,94,142
Less Current Tax	13,00,000	11,50,000
Less Previous year adjustment of Income Tax	(1,19,123)	(58,535)
Less Deferred Tax	(5,201)	(3,93,512)
Net Profit after Tax	70,40,499	41,96,189
Add Dividend	-	-
Net Profit after dividend and Tax	70,40,499	41,96,189
Earning per Share (Basic)	0.26	0.15
Earning per Share (Diluted)	0.26	0.15

STATE OF AFFAIRS OF COMPANY

During the year under review the Company has achieved Net Sales of Rs. 9,332.59 Lac and a net profit before tax of Rs. 84.54 Lac as against net sales of Rs. 8,110.90 Lac and Profit before tax of Rs. 48.94 Lac in the previous financial year 2014-15 respectively.

Reserves and Surplus of the Company stands at Rs. 19,61,63,345 /- (Rupees Nineteen Crores Sixty One Lac Sixty Three Thousand Three Hundred and Fourty Five only) as on 31st March, 2016.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

DIVIDEND

Your directors do not recommend payment of dividend for the financial year 2015-16.

SHARE CAPITAL

Authorized Capital: As on 31st March, 2016 the Authorized Share Capital of the Company stands at Rs. 28,00,00,000/- (Twenty Eight Crore) divided into 2,80,00,000 (Two Crore Eighty Lac) Equity Shares of Rs. 10/- each. The Issued, Subscribed and Paid up Capital stands at 2,75,90,140 (Two Crore Seventy Five Lac Ninety Thousand and One Hundred Forty Only) Equity Shares of Rs.10/- each aggregating to Rs. 27,59,01,400 /- (Twenty Seven Crore Fifty Nine Lac One Thousand and Four Hundred Only).

DIRECTORS

During the year under review, Mr. Hari Bhagwan Sharma was appointed as Whole-Time Director of the Company w.e.f. 01.09.2015.

Mr. Narender Kumar Garg resigned from directorship of the Company w.e.f. 29.04.2015 and Mr. Parmod Gupta resigned from directorship of the Company w.e.f. 06.04.2015.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 14 (Fourteen) Board Meetings during the financial year under review.

STATUTORY AUDITORS

The appointment of M/s KSMC & Associates, Chartered Accountants (Firm Registration no. 003565N) shall be ratified at the ensuing general meeting who were appointed as auditors of the Company at the 20th Annual General Meeting of the Company to hold office till the conclusion of the 25th Annual General Meeting of the Company. The report of the Auditors together with their notes to accounts are forming part of the Balance Sheet and the Cash Flow Statement as at 31st March, 2016 and the Statement of Profit & Loss for the year ended on that date are self explanatory and do not call for any further explanation from the Directors.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

INTERNAL CONTROL SYSTEMS

The Board is of the opinion that adequate internal controls exists in the Company commensurate with the size and operations of the Company. The Management continuously reviews the internal control systems and procedures for the efficient conduct of the Company's business and Financial Statements. The Company

adheres to the prescribed guidelines with respect to the transactions, financial reporting and ensures that all its assets are safeguarded and protected against losses.

Internal Control Systems are implemented to safeguard the Company's assets from loss or damage, to keep constant check on the cost structure, to prevent revenue leakage, to provide adequate financial and accounting controls and implement accounting standards.

LEGAL & CORPORATE MATTERS

The legal cases filed by and against the Company, pending adjudication are not material in nature and are by and large are commercial. A plaint has been filed by the Company against National Insurance Co. Ltd. for the recovery of its insurance claim. The matter is pending before Hon'ble Delhi High Court.

There are no significant or material orders passed by the regulators /court affecting going concern status or Company's operations in near future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material and fall under the purview of the provisions of section 188 of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption, adoption and innovations do not apply to our Company being a Trading Undertaking. The Company's foreign exchange earnings and outgo during the year under review are as follows:

Foreign Earning: Rs. 34,98,438.19/-

Foreign Outgo: Rs. 21,03,283.38/-

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

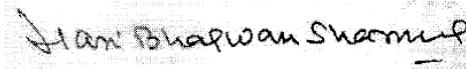
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis; and
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your directors place on the record their sincere appreciation for the valuable assistance and continued support received from our esteemed customers, government authorities, financial institutions, banks and shareholders of the Company. We further express our gratitude to all our employees for their committed services to the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Moonlite Technochem Private Limited



(Vishesh Gupta)
Managing Director
DIN: 00255689

(Hari Bhagwan Sharma)
Whole-Time Director
DIN: 02542653

Place: New Delhi
Date: 17.09.2016



KSMC & ASSOCIATES

Chartered Accountants

Independent Auditor's Report

To the Members of MOONLITE TECHNOCHEM PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/S MOONLITE TECHNOCHEM PRIVATE LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these statements financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- (a) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company didn't have any pending litigation against it.
 - ii. The Company did not have any material foreseeable losses, on long-term contracts including derivative contracts
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR KSMC & ASSOCIATES

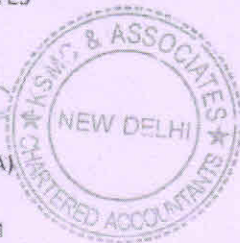
Chartered Accountants


(CA PRASHANT CHANNA)

Partner

Membership No. :530041

Firm No.: 003565N



PLACE : NEW DELHI

DATE : 22.06.2016

Annexure - A to the Auditors' Report

- i. The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - (b) As per the information and explanation given to us, the Company has a regular Programme of physical verification of its fixed assets. During the year the fixed assets has been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification. As per information and documents provided to us, no material discrepancies were noticed on such verification.
 - (c) The Company didn't hold any immovable property during the year. Accordingly, this clause is not applicable to the Company.
- ii. As per the information and explanation given to us, during the year management has physically verified the stock of finished goods. As per information and documents provided to us, no material discrepancies were noticed on such verification.
- iii. During the year Company has not granted any loan, secured or unsecured to companies, firms, or other parties listed in the register maintained under section 189 of the companies Act. Accordingly, paragraph 3 (iii) of the order is not applicable.
- iv. The company has not given any loans, investment, guarantees, and security
- v. The Company has not accepted any deposits during the year and hence the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii.
 - (a) The Company is generally regular in depositing undisputed statutory dues including income-tax, sales-tax, service-tax, duty of customs, Duty of excise, value added tax, Cess and other statutory dues to the appropriate authorities

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, the Company has no disputed liability in any of the act namely income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax.
- viii. Based on our audit procedures and the information and explanation given by the management, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- ix. The Company has raised term loan for purchase of car which has been utilized for the same purpose.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations give to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177

and 188 of the Act where applicable and details of such transaction have been disclosed in the financial statements as required by the applicable accounting standards.

- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. In our opinion and according to information and explanation given to us, the Company is Not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

FOR KSMC & ASSOCIATES

Chartered Accountants



(CA PRASHANT CHANNA)

Partner

Membership No. :530041

Firm No.: 003565N



PLACE : NEW DELHI

DATE : 22.06.2016

MOONLITE TECHNOCHEM PVT. LTD.

CIN - U74899DL1995PTC073719

G-1, 34/1, East Punjabi Bagh, New Delhi - 110026

Email: moonlitetechnochempvtltd@gmail.com, Phone No.: 011-65165876

Balance Sheet as at 31st March, 2016

Particulars	Note	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	27,59,01,400	27,59,01,400
(b) Reserves and Surplus	3	19,61,63,345	18,91,22,845
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	2,73,105	2,81,025
(b) Deferred tax liabilities (Net)			
(3) Current Liabilities			
(a) Short-term borrowings	5	9,27,08,121	9,56,78,304
(b) Trade payables	6	2,79,56,187	4,95,18,522
(c) Other current liabilities	7	9,00,09,318	8,59,971
(d) Short-term provisions	8	13,00,000	11,50,000
Total		68,43,11,476	61,25,12,067
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	9	28,14,682	25,61,219
(ii) Intangible Assets	9	14,25,492	21,38,237
(b) Deferred tax assets (net)	10	10,05,186	9,99,985
(c) Long term loans and advances	11	2,20,307	1,70,307
(d) Other non-current assets	12	11,60,835	12,21,543
(e) Non current Investment	13	45,11,31,297	46,47,84,719
(2) Current assets			
(a) Inventories	14	1,66,54,743	2,03,65,499
(b) Trade receivables	15	14,88,98,880	9,39,82,340
(c) Cash and cash equivalents	16	1,69,88,324	1,41,97,096
(d) Short-term loans and advances	17	4,40,11,730	1,20,91,123
Total		68,43,11,476	61,25,12,067

NOTES TO ACCOUNTS

The accompanying notes including other explanatory information form an integral part of the financial statements
As per our report of even date attached

FOR KSMC & ASSOCIATES

Chartered Accountants



(CA PRASHANT CHANNA)
Partner

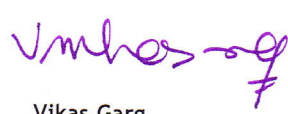
Membership No. :530041

Firm No.: 003565N

PLACE : NEW DELHI

DATE : 22/06/2016

FOR MOONLITE TECHNOCHEM PVT. LTD.


Vikas Garg

(Director)

DIN:00255413


Vishesh Gupta

(Director)

DIN:00255689

MOONLITE TECHNOCHEM PVT. LTD.

CIN - U74899DL1995PTC073719

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Email: moonlitetechnochempvtltd@gmail.com, Phone No: 011-65165876

Profit and Loss statement for the year ended 31st March, 2016

Particulars	Note	31.03.2016	31.03.2015
I. Revenue from operations	18	93,32,59,470	81,10,90,618
II. Other Income	19	1,63,47,999	80,26,954
III. Total Revenue (I + II)		94,96,07,468	81,91,17,572
IV. Expenses:			
Cost of materials consumed			
Purchases of Stock-in-Trade	20	90,52,74,327	79,45,89,136
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	37,10,756	(59,42,365)
Employee benefit expense	22	34,11,035	17,95,418
Financial costs	23	1,86,82,172	1,56,45,430
Depreciation and amortization expense	24	16,16,093	24,99,790
Other Expense	25	84,37,422	52,74,965
Total Expenses		94,11,31,805	81,38,62,373
V. Profit before exceptional and extraordinary items and tax	(III - IV)	84,75,663	52,55,199
VI. Exceptional Items & Prior period Items		21,242	3,61,057
VII. Profit before extraordinary items and tax (V - VI)		84,54,421	48,94,142
VIII. Extraordinary Items			-
IX. Profit before tax (VII - VIII)		84,54,421	48,94,142
X. Tax expense:			
(1) Current tax		13,00,000	11,50,000
(2) Deferred tax		(5,201)	(3,93,512)
(3) Short / Excess Provision for Income Tax of earlier years		1,19,123	(58,535)
XI. Profit(Loss) from the period from continuing operations	(IX-X)	70,40,499	41,96,189
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		70,40,499	41,96,189
XVI. Earning per equity share:			
(1) Basic		0.26	0.15
(2) Diluted		0.26	0.15

The accompanying notes including other explanatory information form an integral part of the financial statements
As per our report of even date attached

FOR KSMC & ASSOCIATES

Chartered Accountants



(CA PRASHANT CHANNA)

Partner

Membership No. :530041

Firm No.: 003565N

PLACE : NEW DELHI

DATE : 22/06/2016

FOR MOONLITE TECHNOCHEM PVT. LTD.

Vikas Garg

Vikas Garg

(Director)

DIN:00255413

Vishesh Gupta

Vishesh Gupta

(Director)

DIN:00255689

Note 1

SIGNIFICANT ACCOUNTING POLICIES
(Annexed to and forming part of the accounts for the year ending 31st March 2016)

1 Basic of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, on accrual basis of accounting, in conformity with accounting principles generally accepted accounting principles in India. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies Act 2013.

2 Use of Estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are crystallized.

3 Income and Expenditure

Income and Expenditure are accounted for on accrual basis except in case where there is no reasonable certainty regarding the amount/or its collectibility.

4 Revenue Recognition

Revenue from sale of goods is recognized as and when title of goods passed on to the buyer and dispatch of goods from the factory/godown is completed.

5 Fixed Assets

Fixed assets are stated at cost net of Modvat/Cenvat wherever availed, less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.

Borrowing cost relating to the qualified assets for the period up to the date of acquisition or completion and adjustments arising from exchange rate variation relating to borrowing attributable to the fixed assets are capitalized. Other borrowing costs are charged to revenue.

6 Depreciation

Depreciation on fixed assets is provided in the manner prescribed under Schedule-II of The Companies Act, 2013.

7 Inventories

Inventories of finished goods are valued at cost price or net realisable value whichever is less in accordance with AS-2 as prescribed by ICAI. Cost of inventory includes all taxes and duties excluding duties, which are refundable.



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8 Sales

Sales are recognized when all significant risks and rewards of ownership have been transferred to the buyer and are booked exclusive of sale tax.

9 Purchases

Purchases on account of import are inclusive of all the related expenses up to the receipt of material at godown.

10 Foreign Currency Transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction. The difference in monetary assets and liabilities relating to foreign currencies transactions remaining unsettled at the year end are translated at year end rates and are recognized in the profit & Loss account.

11 Taxation

Provision for taxation is made for both current and deferred taxes. Provision for current income tax is made on current tax rates based on assessable income. The company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statement and in estimating its current tax provisions. The effect on deferred taxes of a change in tax rates is recognized in income in the period that includes the enactment date.

12 Provision for Bonus

No provision for bonus for the financial year 2015-2016 has been made in the accounts as the same is accounted on cash basis.

13 Retirement and Leave Encashment Benefits

No provision for gratuity has been made in view of the fact that the company does not have any employee who is eligible for gratuity during the financial year. Other retirement benefits like Provident Fund, ESIC etc are not applicable on the company during the year.

14 Investments

Current Investments are carried at the lower of cost and quoted / fair value. Long Term Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

15 Contingent Liabilities

These are disclosed by way of notes on the Balance Sheet. Provision is made in the accounts in respect of those contingencies which are likely to recognized into liabilities after the year end, but before finalization of accounts and have material effect on the position stated in the Balance Sheet.



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MOONLITE TECHNOECHEM PRIVATE LIMITED
CIN - U74899DL1995PTC073719
Notes Forming Part of Balance Sheet as on 31st March 2016

Note 2: Share Capital

Particulars	2015-16		2014-15	
	Number	Amount	Number	Amount
AUTHORIZED CAPITAL				
Equity Share of Rs. 10/- each.	2,80,00,000.00	28,00,00,000.00	45,00,000.00	4,50,00,000.00
	2,80,00,000.00	28,00,00,000.00	45,00,000.00	4,50,00,000.00
ISSUED , SUBSCRIBED & PAID UP CAPITAL				
Equity Shares of Rs. 10/- each, Fully Paid up.	2,75,90,140.00	27,59,01,400.00	31,49,140	3,14,91,400.00
Share Capital pending allotment consequent to merger of Vikas Polymerland Pvt Ltd and Magic Tradelinks Pvt Ltd with the Moonlite Technochem Pvt Ltd.	-	-	2,44,41,000	24,44,10,000.00
Total	2,75,90,140.00	27,59,01,400.00	2,75,90,140.00	27,59,01,400.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2015-16		2014-15	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	2,75,90,140.00	27,59,01,400.00	31,49,140	3,14,91,400.00
Share Capital pending allotment consequent to merger of Vikas Polymerland Pvt Ltd and Magic Tradelinks Pvt Ltd with the Moonlite Technochem Pvt Ltd.	-	-	2,44,41,000	24,44,10,000.00
Shares bought back during the year.	-	-	-	-
Shares outstanding at the end of the year	2,75,90,140.00	27,59,01,400.00	2,75,90,140	27,59,01,400.00

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2015-16		2014-15	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vikas Garg	1,04,54,542.00	37.89	94,542.00	3.00
Seema Garg	44,40,000.00	16.09	-	-
Vaibhav Garg	15,43,044.00	5.59	-	-
Vinod Kumar Garg	48,52,980.00	17.59	-	-
Goodlife Impex Private Ltd	-	-	15,11,554.00	48.00
Sahyog Credit Limited	-	-	15,43,044.00	49.00

Notes:

The company has only one class of equity share having par value of Rs. 10/- per share, the holder of the equity shares are entitled to receive the dividend as declared time to time, and are entitled to voting rights proportionate to their share holding at the meeting shareholders.



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Note : 3 Reserve & Surplus

Particulars	2015-16	2014-15
a. Capital Reserves		
Opening Balance	28,45,563.00	28,45,563.00
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	28,45,563.00	28,45,563.00
b. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share pending for allotment against purchase consideration	17,10,87,000.00	17,10,87,000.00
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	17,10,87,000.00	17,10,87,000.00
b. Surplus (Profit & Loss Account)		
Opening As Per Last Balance Sheet	1,51,90,282.37	1,11,57,857.19
Add: As per P & L Account	70,40,499.42	41,96,189.22
Less: Surplus utilised for writing of Depreciation	-	(1,63,764.04)
Less: Surplus utilised for issuing bonus shares	-	-
Closing Balance	2,22,30,781.80	1,51,90,282.37
Total	19,61,63,344.80	18,91,22,845.37

Note : 4 Long Term Borrowings

Particulars	2015-16	2014-15
(a) Secured Loans - From Banks		
-Kotak Mahindra Bank- (ETIOS Car)	2,73,105.00	-
-HDFC Bank-(Renault Duster Car)	-	2,81,025.29
	2,73,105.00	2,81,025.29
Total	2,73,105.00	2,81,025.29

Note : 5 Short Term Borrowings

Particulars	2015-16	2014-15
Secured Loan		
Loan Repayable on Demand		
- From Bank		
Union Bank of India CC-504130147	9,22,19,177.39	9,50,69,757.66
HDFC Bank-(Renault Duster Car)	2,81,025.29	3,04,378.22
Kotak Mahindra - (Nissan Sunny Car)	-	75,330.00
ICICI Bank - (Skoda Yeti Car)	-	2,28,838.20
Kotak Mahindra Bank- (ETIOS Car)	2,07,918.00	-
Total	9,27,08,120.68	9,56,78,304.08



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Kotak Mahindra Prime Limited loan is secured by way of hypothecation of Car. The loan is repayable in 35 equal monthly instalment of Rs. 12,970/- each. The Loan has been repaid completely in the month of september' 2015.

ICICI Bank Limited loan is secured by way of hypothecation of Car. The loan is repayable in 36 equal monthly instalment of Rs. 48,510/- each. The Loan has been repaid completely in the month of August' 2015

HDFC Bank loan is secured by way of hypothecation of Car. The loan is repayable in 36 equal monthly instalment of Rs. 29,572/- each. The period of maturity from the balance sheet date is Ten months.

Kotak Mahindra Prime Limited loan (ETIOS) is secured by way of hypothecation of Car. The loan is repayable in 35 equal monthly instalment of Rs. 20,872/- each. The period for maturity from balance sheet date is Twenty Six months.

Union Bank of India balance for Rs. 9,50,69,757.66 is against CC limit and is secured by way of stock and collateral security. The Comapany has issued cheques to the parties which was not presented for payment as at Balance Sheet date and is reflecting in the cheqre issued but not presented account which is shown under head current liabilities.

Note : 6 Trade Payables

Particulars	2015-16	2014-15
Sundry Creditors**	2,79,56,186.98	4,95,18,521.62
Total	2,79,56,186.98	4,95,18,521.62

**The figures reported are net off the Debit Balances of Trade Payables, if any.

Note : 7 Other Current Liabilities

Particulars	2015-16	2014-15
Expenses Payable	9,00,09,317.74	8,59,971.00
Total	9,00,09,317.74	8,59,971.00

Note : 8 Short Term Provisions

Particulars	2015-16	2014-15
Provision for Tax	13,00,000.00	11,50,000.00
Total	13,00,000.00	11,50,000.00

Note : 11 Long Term Loans and Advances

Particulars	2015-16	2014-15
Security Deposit	2,20,307.00	1,70,307.00
Total	2,20,307.00	1,70,307.00



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Note : 12 Other Non - Current Assets

Particulars	2015-16	2014-15
Refund order Received but not credited	7,56,894.37	7,56,894.37
MAT Credit Available	1,02,525.00	1,02,525.00
Merger Expenses to be w/off in more than 12 months	3,01,416.00	3,62,124.00
Total	11,60,835.37	12,21,543.37

Note : 13 Non-Current Investment

Particulars	2015-16	2014-15
Vikas Ecotech Ltd- (Listed Shares)* (Previously Known as Vikas Globalone Ltd)	45,11,31,297.00	46,37,92,937.00
Alankit Limited **	-	9,91,782.00
Total	45,11,31,297.00	46,47,84,719.00

*Quoted fully paid up equity shares of Vikas Ecotech Ltd (44181141 shares FV of Re.1 each)

Market Value as on 31.03.2016 is Rs. 68,48,07,685.50/- (P.Y Rs. 27,61,32,131/-)

**Quoted fully paid up equity shares of Euro Finmart Ltd. (15027 shares market value as on 31.03.2016 is Nil (P.Y Rs. 6,67,199/-))

Note : 14 Inventories

Particulars	2015-16	2014-15
Finished Goods	1,66,54,743.13	2,03,65,498.89
Total	1,66,54,743.13	2,03,65,498.89

Method of Valuation:

Closing stock has been valued as per provisions of Accounting Standard 2 issued by The Institute of Chartered Accountants of India. The value of the stock has been verified by the management and relied upon by the auditors.

Note : 15 Trade Recievables

Particulars	2015-16	2014-15
Outstanding for more than six months		
Unsecured, Considered Good**	46,23,869.50	1,38,64,307.60
Less: Provision for doubtful debts	-	-
Sub Total	46,23,869.50	1,38,64,307.60
Outstanding for less than six months		
Unsecured, Considered Good**	14,42,75,010.00	8,01,18,031.91
Less: Provision for doubtful debts	-	-
Sub Total	14,42,75,010.00	8,01,18,031.91
	14,88,98,879.50	9,39,82,339.51

**The figures reported are net off Credit Balance of Trade Recievables, if any.



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Note : 16 Cash & Cash Equivalent

Particulars	2015-16	2014-15
Cash-in-Hand		
Cash Balance	9,29,723.00	10,38,820.00
	9,29,723.00	10,38,820.00
Bank Balance		
UBI CA A/C No. 406301010037008	23,963.73	26,160.23
Oriental Bank of Commerce A/c no. - 11161131002236	43,542.49	8,654.72
Oriental Bank of Commerce A/c no. - 0846111002080	14,607.02	7,355.50
UBI C/A A/c no. - 406301010036491	-	16,210.91
	82,113.24	58,381.36
FDR With Bank		
FDR Against LC Margin	1,48,85,962.00	1,23,00,866.00
Accrued Interest on FDR	10,90,526.00	7,99,029.00
Total	1,69,88,324.24	1,41,97,096.36

Cash and Cash equivalents

Cash and cash equivalents comprise of cash at bank and cash in hand. The company also considers all highly liquid investments to be cash equivalents.

Note : 17 Short Terms Loans and Advances

Particulars	2015-16	2014-15
Staff Advances	40,000.00	59,498.00
Security Container	1,20,000.00	1,20,000.00
Advance Recoverable in Cash and Kind	46,469.00	47,054.00
Recoverable from Government Department	51,04,924.38	42,91,194.93
Other Current Assets	77,61,756.55	75,73,376.55
Cheques in Hand***	3,09,38,580.50	-
	4,40,11,730.43	1,20,91,123.48

*** The copies of cheques in hand were not available as on even date, hence the same is subject to confirmation.



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MOONLITE TECHNOCHEM PVT. LTD.

CIN - U74899DL1995PTC073719

Notes Forming Part of the Profit & Loss Accounts for the FY 2015-16

Note: 18 Revenue from Operations

Particulars	2015-16	2014-15
Inter state sale	5,85,55,278.59	10,71,22,155.60
Sale High-Seas	16,24,33,531.73	10,58,55,895.75
Sale Consignment	12,23,50,200.00	11,60,53,877.16
Sale Local @ 5%	42,05,53,650.00	48,20,58,689.80
Sale Tax Free/ Exports	16,93,66,809.45	-
Total	93,32,59,469.77	81,10,90,618.31

Note: 19 Other Income

Particulars	2015-16	2014-15
Other Operating Income		
Foreign Exchange Fluctuation Income	13,95,154.81	-
Profit on Consignment Sale	33,30,803.00	-
Commission & Interest Income	-	41,26,722.00
Interest Received on FDR	8,36,749.00	12,40,699.00
Short & Excess	-	8,274.82
Dividend Income	21,93,244.55	8,05,127.00
Profit on sale of Shares	84,27,181.20	16,90,221.00
Profit on sale of Assets	88,683.14	1,55,910.06
Interest on Income Tax Refund	76,183.00	-
Total	1,63,47,998.70	80,26,953.88

Note: 20 Purchase of Stock-in-Trade and other Direct Cost

Particulars	2015-16	2014-15
Purchase Consignment	-	22,35,964.00
Purchase Interstate	9,60,60,289.26	9,29,87,689.70
Purchase High Seas	86,10,000.00	2,31,56,250.00
Purchase Import	6,96,94,525.56	2,67,44,867.48
Purchase Local 4%	1,08,68,686.00	2,24,66,250.00
Purchase Local 5%	41,05,74,239.43	50,46,03,422.13
Purchase Tax Free	29,12,47,365.63	10,37,80,288.50
Anty Dumping, Dentention demrage & Inland Hauling Charges	48,78,909.33	43,77,577.44
Clearing & Forwarding Charges	1,92,540.00	1,41,064.00
Custom Duty Expenses	76,74,183.30	94,44,689.40
Freight & Cartage Inwardincluding Loading and Unloading	54,73,588.84	46,51,073.00
Total	90,52,74,327.35	79,45,89,135.65



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Note: 21 Change in Inventories

Particulars	2015-16	2014-15
Opening Stock	2,03,65,498.89	1,44,23,133.93
Closing Stock	1,66,54,743.13	2,03,65,498.89
(A-B)	37,10,755.76	(59,42,364.96)

Note: 22 Employment Benefit Expenses

Particulars	2015-16	2014-15
Salary	29,32,425.00	11,20,815.00
Staff Welfare Expenses	14,270.00	1,603.00
Director Remuneration	4,64,340.00	6,73,000.00
Total	34,11,035.00	17,95,418.00

Note: 23 Financial Cost

Particulars	2015-16	2014-15
LC Charges	23,03,179.31	35,57,373.63
Bank Charges	3,43,958.11	2,79,197.15
Commision & P&T Charges on LC Payment	2,91,144.19	3,40,362.93
Interest Paid on Car Loan	1,17,073.38	1,61,523.93
Interest Paid to Bank (on CC Limit)	1,41,69,661.00	1,11,10,237.01
Processing & Documentation Charges	14,57,155.81	1,96,734.95
Total	1,86,82,171.80	1,56,45,429.60

Note: 24 Depreciation & Amortised Expense

Particulars	2015-16	2014-15
Depreciation on Fixed Assets	9,03,348.41	17,87,044.82
Amortisation of Intangible Assets	7,12,745.00	7,12,745.50
Total	16,16,093.41	24,99,790.32



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Note: 25 Other Expenses

Particulars	2015-16	2014-15
Freight Outward	20,04,789.64	8,50,709.00
Rent Expense	2,50,064.00	1,02,000.00
Audit Fees	1,08,775.00	84,195.00
Advertisement & Business Promotion	47,175.00	74,646.00
Conveyance Exp	1,48,122.00	74,367.00
Credit rating A/C	39,900.00	40,000.00
Electricity Expenses	42,268.00	41,470.00
Examine Processing and doc fee	32,265.00	80,618.00
Fees & Filing	21,62,114.00	4,72,932.24
Foreign Exchange Fluctuation	-	9,14,262.16
General Expenses	20,682.87	22,200.00
Insurance Charges	1,97,606.00	1,00,865.00
Interest on Service Tax, Sales Tax, TDS	20,933.48	24,724.93
Legal & Professional Charges	7,90,556.00	5,40,608.40
Repair & Maintanance - Office	14,225.00	5,900.00
Postage & Courier Exp.	6,199.00	5,818.00
Printing & Stationery	48,732.00	17,435.00
Service Tax Expense	2,15,700.50	98,786.00
Sale Tax Demand	-	41,490.00
Sample & Testing	2,888.00	14,409.00
Security Expenses	2,25,500.00	2,46,000.00
Telephone Expenses	52,785.00	50,560.00
Tour & Travelling Expense	15,256.00	8,155.00
Vehicle Running & Maintanance	1,76,057.00	1,68,396.00
Brokerage/Transaction Charges/Other Charges/ST	36,409.34	44,481.00
Merger Expenses W/off	1,40,708.00	1,20,708.00
Others	16,37,711.10	10,29,229.03
TOTAL	84,37,421.93	52,74,964.76



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MOONLITE TECHNOCHEM PRIVATE LIMITED

NOTE 09: Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at 01.04.2015	Additions	Deductions	As at 31.03.2016	As on 01.04.2015	for the year	Reversal from General Reserve	Deductions	As on 31.03.2016	As on 31.03.2016	As on 31.03.2015
Tangible Assets											
Office Equipments	5,55,998.00	-	-	5,55,998.00	5,28,198.40	-	-	-	5,28,198.74	27,799.26	27,799.60
Furniture & Fixture	80,777.00	-	-	80,777.00	76,738.90	-	-	-	76,738.90	4,038.10	4,038.10
Computers & Pheripherals	42,915.00	-	-	42,915.00	12,707.00	19,078.63	-	-	31,785.63	11,129.37	30,208.00
Vehicles	70,28,729.00	16,18,128.00	21,98,160.00	64,48,697.00	45,39,281.00	8,84,269.78	-	17,36,843.57	36,86,707.21	27,61,989.79	24,89,448.00
Plant & Machinery	1,94,480.00	-	-	1,94,480.00	1,84,755.00	-	-	-	1,84,755.00	9,725.00	9,725.00
TOTAL (A)	79,02,899.00	16,18,128.00	21,98,160.00	73,22,867.00	53,41,680.30	9,03,348.41	-	17,36,843.57	45,08,185.48	28,14,681.52	25,61,218.70
Intangible Assets											
Intangible Assets	28,50,982.00	-	-	28,50,982.00	7,12,745.00	7,12,745.00	-	-	14,25,490.00	14,25,492.00	21,38,236.50
Goodwill (Takeover)	28,50,982.00	-	-	28,50,982.00	7,12,745.00	7,12,745.00	-	-	14,25,490.00	14,25,492.00	21,38,236.50
TOTAL (B)	28,50,982.00	-	-	28,50,982.00	7,12,745.00	7,12,745.00	-	-	14,25,490.00	14,25,492.00	21,38,236.50
Total (Current Year)(A+B)	1,07,53,881.00	16,18,128.00	21,98,160.00	1,01,73,849.00	60,54,425.30	16,16,093.41	-	17,36,843.57	59,33,675.48	42,40,173.52	46,99,455.20
As on 31.03.2015	1,82,52,987.00	28,93,897.00	1,03,93,003.00	1,07,53,881.00	74,35,443.08	24,99,790.32	1,63,764.04	40,44,571.97	60,54,425.30	46,99,455.20	1,08,17,542.93

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Other Notes to Financial Statements

- 1 Previous year figures have been regrouped/ rearranged wherever necessary.
- 2 Sundry Creditors, Sundry Debtors, Loans & Advances & Unsecured Loans are subject to confirmation by the respective parties.
- 3 In the opinion of the management, the current assets, loans and advances have a book value not less than those at which they are stated in the Balance Sheet, if realized in the normal course of business.
- 4 Small scale industrial undertakings to whom amounts are due have not been determined during the current financial year as the Company has not received from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.
- 5 Cash in hand at the closing hours of 31st March 2016 as certified by the management.
- 6 Fixed assets have been certified by the Management and relied upon by the auditors, being a technical matter.
- 7 Auditor's Remuneration for the year ended 31st March 2016

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Audit Fees	95,000	67,195
Other Matters	50,016	30,453
Total	1,45,016	97,648

- 8 Director's Remuneration

Name of Director	Current Year (Rs.)	Previous Year (Rs.)
Vishal Garg	-	-
Vishesh Gupta	1,80,000	2,00,000
Hari Bhagwan Sharma	2,84,340	4,48,000
Total	4,64,340	6,48,000

- 9 Disclosure as per Accounting Standard - 11 on 'Effects of Changes in Foreign Exchange Rates'

In Accordance with AS-11 and companies accounting policy, difference in monetary assets & Liabilities relating to foreign currencies transactions remaining unsettled at the year end are translated at the year end rates or subsequent realisation rate as the case may be & accordingly income for Rs.1395154.81/- has been recognized in the Profit & Loss A/C under head Exchange Fluctuation.

- 10 Disclosure as per Accounting Standard - 16 on 'Borrowing Cost'

During the year no borrowing cost has been capitalized to fixed assets.



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11 Disclosure as per Accounting Standard - 18 on 'Related Party Disclosure'

A. Relationship

- i. Key Management Personnel:
- Mr. Vikas Garg
 - Mr. Vishesh Gupta
 - Mr. Hari Bhagwan Sharma
- ii. Significant influence by key management personnel
- Vikas Ecotech Limited
 - Vikas Polymer India
 - Seema Garg (Wife of Vikas Garg)

S.No	Nature of Transaction	Key management personnel			Significant influence by key management personnel		
		Hari Bhagwan Sharma	Vishesh Gupta	Vikas Polymer India	Vikas Ecotech Limited	Seema Garg	
1	Expenditure						
	Purchase (Exclusive of output tax wherever applicable)	-	-	-	8,52,67,986		
	Rent Paid	-	-	-	-		2,50,064
	Director Remuneration Paid	4,64,340	1,80,000		-		-
2	Income						
	Sales (Exclusive of output tax wherever applicable)	-	-	12,54,77,923	11,33,47,041		-
	Total	4,64,340	1,80,000	12,54,77,923	19,86,15,026		2,50,064



[Handwritten Signature]

Vishesh

12 Disclosure as per Accounting Standard - 20 on 'Earnings Per Share :

Particulars	For the Year Ended 31.03.2016	For the Year Ended 31.03.2015
Basic EPS		
Net Profit Available as per Profit & loss A/c	70,40,499	41,96,189
Weighted Average number of Equity Shares face value Rs10/- per share)	2,75,90,140	2,75,90,140
EPS before & after Extraordinary item (Weighted Average)	0.26	0.15
Diluted EPS		
Net Profit Available as per Profit & loss A/c	70,40,499	41,96,189
Weighted Average number of Equity Shares face value Rs10/- per share)	2,75,90,140	2,75,90,140
EPS before & after Extraordinary item (Weighted Average)	0.26	0.15
Face Value of Per Equity Share	10/-	10/-

13 Computation of Net profit in accordance with section 198/349 of the companies Act 1956 has not been given as no commission is payable to any of director or Managers of Company.

14 Disclosure as per Accounting Standard-22 'Accounting for Taxes on Income '

On the basis of reasonable virtual certainty of future Income/Loss, deferred tax Assets has been has been recognised for Rs. 5,201/-. At the end date of year carrying amount of deferred tax asset stands at Rs. 10,05,186/-. The breakup is as follows.

Deferred Tax	As at 31st March 2016 (Rs.)	As at 31st March 2015 (Rs.)
Deferred Tax Asset (Related to Difference between depreciation rates as per Companies Act 1956 and Income tax Act 1961)	10,05,186	9,99,985

15 Closing stock at the closing hours of 31st March 2016 as certified by the management.

16 The Balance of Sundry Creditors and Sundry Debtors are subject to confirmation and reconciliation.

17 Disclosure as per Accounting Standard-5 'Exceptional and Prior Period Items '

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Prior Period Items - Professional Charges	-	-
Prior Period Items - Rate Difference	-	1,64,951
Prior Period Items - Interest Expenses	-	1,91,613
Prior Period Items - Freight Expenses	21,242	4,493
Total	21,242	3,61,057



Amal

Vinod Singh